

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.271775 per \$100 valuation has been proposed by the governing body of The City of Grapevine.

PROPOSED TAX RATE	\$0.271775 per \$100
NO-NEW REVENUE TAX RATE	\$0.272033 per \$100
VOTER-APPROVAL TAX RATE	\$0.286439 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Grapevine from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that City of Grapevine may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Grapevine is not proposing to increase property taxes for the 2022 tax year.

A public meeting to vote on the proposed tax rate will be held on SEPTEMBER 6, 2022 at 7:30 p.m. at the Council Chambers at City Hall, Second Floor, 200 South Main Street, Grapevine, Texas 76051.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Grapevine is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Grapevine at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR: William D. Tate, Darlene Freed, Chris Coy, Duff O'Dell, Paul Slechta, and Leon Leal

AGAINST: None

PRESENT and not voting: None

ABSENT: Sharron Rogers

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Grapevine last year to the taxes proposed to be imposed on the average residence homestead by City of Grapevine this year:

	2021	2022	Change
<b>Total Tax Rate (per \$100 of value)</b>	\$0.271811	\$0.271775	Decrease of \$0.001670 or .59%
<b>Average homestead taxable value</b>	\$289,271	\$320,441	Increase of \$31,170 or 10.78%
<b>Tax on average homestead</b>	\$786.27	\$870.88	Increase of \$84.61 or 10.76%
<b>Total tax levy on properties</b>	\$27,213,216	\$27,404,292	Increase of \$191,088 or .70%

For assistance with tax calculations, please contact the Tax Assessor for City of Grapevine at 817-481-1242 or [property.tax@gcisd.net](mailto:property.tax@gcisd.net) or visit [www.grapevinetexas.gov](http://www.grapevinetexas.gov) for more information.