

STATE OF TEXAS
COUNTY OF TARRANT
CITY OF GRAPEVINE

The Grapevine 4B Economic Development Corporation of the City of Grapevine, Texas met in Special Session on this the 7th day of September, 2021 in the City Council Chambers, Second Floor, 200 South Main Street, with the following members present:

William D. Tate	President
Sharron Rogers	Board Member
Darlene Freed	Board Member
Chris Coy	Board Member
Don Cheek	Board Member
Eamonn Wiles	Board Member

constituting a quorum, with Board Member Justin Gassett being absent, and the following members of the City Staff:

Bruno Rumbelow	City Manager
Jennifer Hibbs	Assistant City Manager
Matthew Boyle	City Attorney
Tara Brooks	Board Secretary
Greg Jordan	Board Treasurer

CALL TO ORDER

President Tate called the meeting to order at 7:15 p.m.

Item 1. Citizen Comments

No one spoke during Citizen Comments.

NEW BUSINESS

Item 2. Consider **Resolution No. 4B 2021-001** approving the Grapevine 4B Economic Development Corporation Fiscal Year 2021-2022 Budget and take any necessary action.

Board Treasurer Greg Jordan presented this item to the Board. Treasurer Jordan explained that the revenues and expenditures increased by \$1.7 million due to increased sales tax.

Motion was made to approve Resolution No. 4B 2021-001 approving the Grapevine 4B Economic Development Corporation Fiscal Year 2021-2022 Budget.

Motion: Coy

Second: Freed

Ayes: Tate, Rogers, Freed, Coy, Cheek, and Wiles

Nays: None
Approved: 6-0

RESOLUTION NO. 4B 2021-001

A RESOLUTION OF THE GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF GRAPEVINE, TEXAS, ADOPTING AND PROPOSING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; PROVIDING FOR INVESTMENT OF CERTAIN FUNDS AND PROVIDING AN EFFECTIVE DATE

Item 3. Consider the minutes of the September 1, 2020 Grapevine 4B Economic Development Corporation Board meeting.

Motion was made to approve the minutes as provided.

Motion: Coy
Second: Wiles
Ayes: Tate, Rogers, Freed, Coy, Cheek, and Wiles
Nays: None
Approved: 6-0

ADJOURNMENT

Motion was made to adjourn the meeting at 7:18 p.m.

Motion: Freed
Second: Coy
Ayes: Tate, Rogers, Freed, Coy, Cheek, and Wiles
Nays: None
Approved: 6-0

Passed and approved by the Grapevine 4B Economic Development Corporation of the City of Grapevine, Texas on this the 17th day of August, 2022.

APPROVED:



William D. Tate
President

ATTEST:

Tara Brooks

Tara Brooks
Board Secretary

